## **African Farming**

Commodity:
Raw cashew nut exports

## **Borrower Overview**

Pompous Sonthanhphat Ltd is a cashew trader focused on sourcing raw cashew nuts from various parts of Africa and exporting via its established network in Vietnam for processing. Pompous looks to take advantage of the seasonality between the various regions (Tanzania, Nigeria, Ivory Coast) to ensure stable supply to processors in Asia, thus building trust in the local supply chain and ensuring more fair pricing contracts in subsequent seasons.

## **Impact Focus**

Pompous has been able to develop sizeable operations within Nigeria for the export of raw cashews, which in turn has greatly benefitted the local industry's supply chain. Within the past trading season and over 6,000 tons of raw cashews has been exported globally. Pompous has created over 200 direct local jobs through day to day operations, such as hauling, offloading and loading of product from various warehouses through to trucks and onto vessels as well as numerous indirect jobs through creating supply from farm to port. Through fixed price offtake contracts our borrower is able to ensure that fair pricing and sustainable procurement from local trading agents and directly from farmers is achieved.

Pompous' company policy is one of redress. Where candidates for a job of different sex but similar experience and competency are being evaluated, Pompous will employ the female candidate. Pompous also has an equal pay policy for the same work. Pompous' current staff complement in the Nigeria operation is 250 people.





Committed Investment: USD 3mn 239 Female Smallholders Supported

Pompous prioritises women in the labour force, as past experiences indicate that females are usually more careful with crop, and as such will pick a greater proportion of export grade cashews. Pompous currently have 80 women in our labour force.





## An initiative by



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